

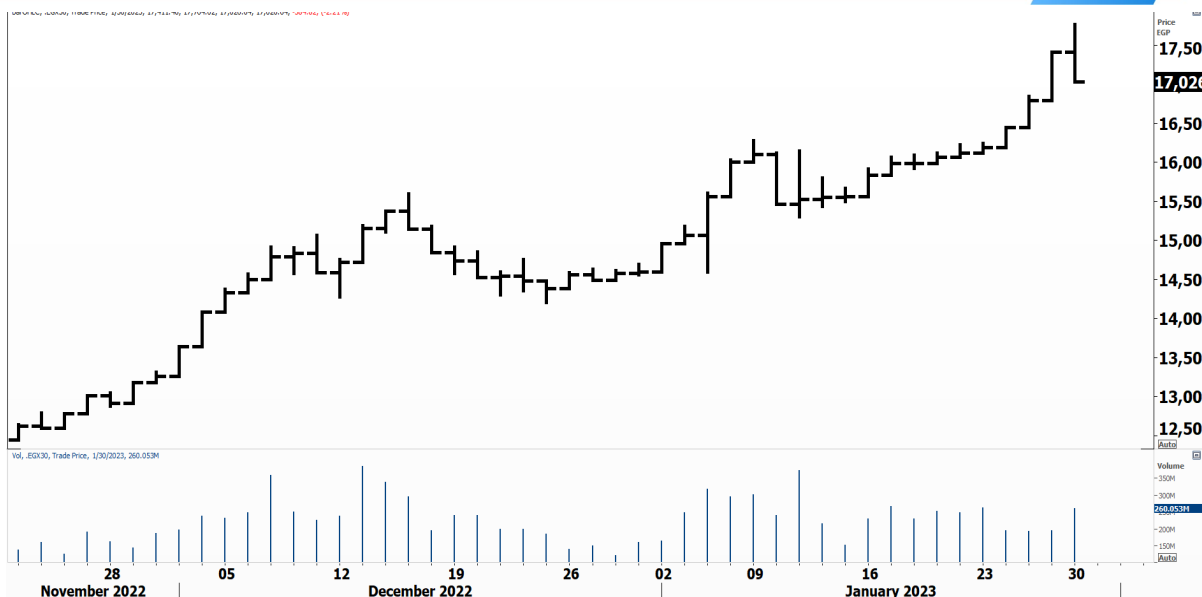


PIONEERSECURITIES

# TECH TO THE POINT

31-Jan- 2023

This report must be read with the disclaimer  
on the last page



Last	17,026.64
High Today	17764.120
Low Today	17,026.64
Volume	M 260.053
First Support	16,500
Second Support	15,500
First Resistance	17,700
Second Resistance	18,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	5.21%
1 MONTH	16.63%
1 QUARTER	49.71%
1 YEAR	48.61%
YTD	16.63%

## Analysis

Closed at 17,000 after reaching 17,700 in the beginning of the session; yesterday's decline came from the major resistance that lies at 18,000; close to it.

Next support lies at 16,500; this is a broken peak that can halt a potential correction, then the 15,500 will be considered as a more important support level.

If this correction takes place, it will be followed by a strong rise that should break the 18,000 level to the upside.

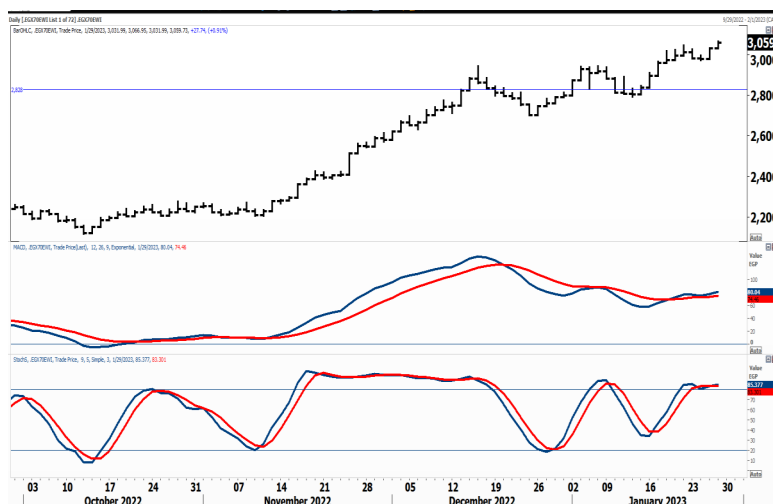
## EGX 70 Small Caps Index/ Daily Chart

### Analysis

The EGX 70 index is also rising but with a lower pace than its 30 counterpart. Big caps are currently the outperformers and are doing better than small stocks.

A new minor bottom is formed around 2,970. This is our new trailing atop; thus, a break below this level will trigger the profit stop. If it breaks it, the 2,800 will be the next target.

On the other hand, a continuation of the rise will lead the index to break above 3,065.



### Resistance


No stocks broke their resistance yesterday


### Support


No stocks broke their support yesterday

## Testing

### Support

**AMOC**  Support lies at 7.2. A break below this level will trigger short-term stops with a target at 6.5-6.6. Those who are holding positions can place their stops below 7.2. This is the short-term trading tactic as the intermediate-term picture is positive.

**ISPH**  The stock was not able to join the market rise lately and witnessed clear lower highs, and currently is challenging its support that lies at 1.88-1.9. A break below this level will trigger a sell signal.

**AUTO**  Despite that the more important is 5, we still have a minor level at 5.3 that can also be monitored. A break below 5.3 can trigger very short-term stops with a minimum target at 5.

### Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

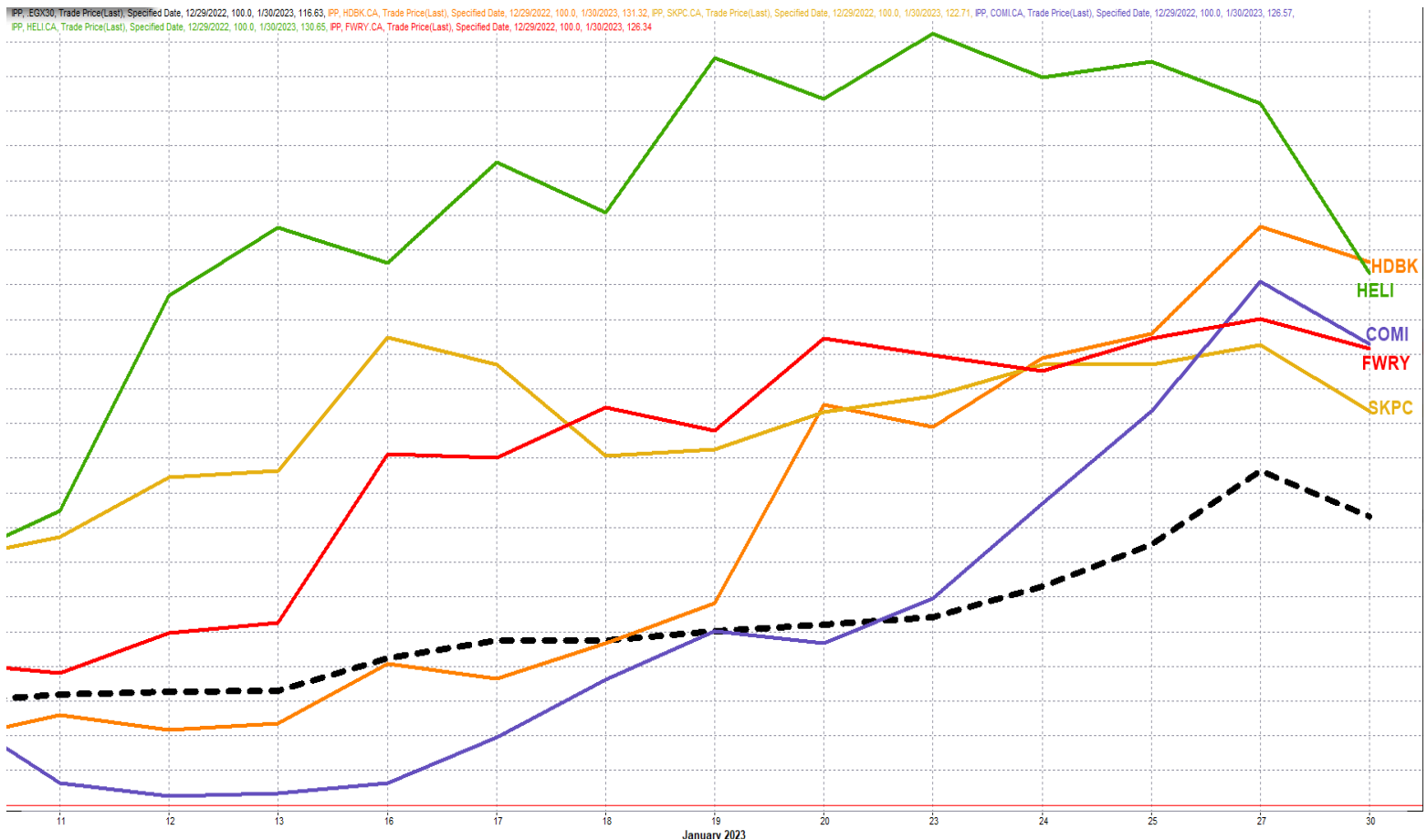
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.5	50.9	48	54	57.65	↑	Hold	48
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	19.36	19	18	20.25	21	↔	Hold	18
EAST.CA	EASTERN CO/d	17.75	16.2	15.3	17.9	18.5	↑	Hold	16.2
EKHO.CA	EGYPT KUWAIT H/d	1.213	\$1.195	\$1.17	\$1.24	\$1.27	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	43.03	42	40.9	46	50	↑	Hold	40.9
HRHO.CA	EFG HERMES HOL/d	19.65	19.3	18.5	20.7	21.28	↑	Hold	18.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	6.62	6.4	6.17	6.78	7.2	↑	Hold	6.17
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	153.56	149.5	146	160	166	↔	Hold	149.5
TMGH.CA	TALAT MOSTAFA/d	10.6	10.6*	10.3	11	11.4	↔	Hold	10.3
EKHOA.CA	EGYPT KUWAIT HOLDING CO	35.28	33.5	31.7	37	39	↔	Hold	31.7
SWDY.CA	ELSWEDY ELECTR/d	13.4	13.2	12.6	14.2	15.2	↔	Hold	12.6
ETEL.CA	TELECOM EGYPT/d	26	25.8	24.5	28	29	↑	Hold	25.8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14	13.5	13	14.25	14.85	↑	Hold	13
MNHD.CA	NASR CITY HOUSE/d	3.68	3.65	3.5	3.96	4.11	↔	Hold	3.65
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	7.4	7.25	6.9	7.75	8.16	↔	Hold	7.25
CIEB.CA	CREDIT AGRICOL/d	10.58	10.4	9.85	10.9	11.4	↑	Hold	9.85
HDBK.CA	HOUSING AND DEVELOPMENT BANK	22.35	21.6	20.5	23.5	25	↑	Hold	20.5
CLHO.CA	CLEOPATRA HOSPITAL	5.68	5.6	5.4	6.08	6.35	↑	Hold	5.4
SKPC.CA	SIDI KERIR PET/d	16.1	16	15.7	17	18.4	↑	Hold	15.7
ESRS.CA	EZZ STEEL/d	24.94	24.25	23.3	26.7	27.7	↔	Hold	23.3
JUFO.CA	JUHAYNA FOOD INDUSTRIES	10.24	9.9	9.6	10.75	11	↑	Hold	9.6
HELI.CA	HELIOPOLIS/d	10.4	10.3	9.35	11.5	11.97	↑	Hold	10.3
QNBA.CA	QATAR NATIONAL BANK ALAHLI	20.54	20	19.5	21	21.5	↑	Hold	19.5
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	18.95	18.6	18	20.6	22.5	↔	Hold	22.5
ORAS.CA	ORASCOM CONSTRUCTION	102.42	100	98	105	114	↑	Hold	98
CCAP.CA	CITADEL CAPITA/d	2.24	2.24*	2.12	2.47	2.6	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.73	2.65	2.53	2.86	3	↔	Hold	2.65
PHDC.CA	PALM HILL DEV /d	2.22	2.16	2.05	2.35	2.49	↔	Hold	2.05
ORWE.CA	ORIENTAL WEAVERS /d	11.45	11	10.6	11.8	12.5	↔	Hold	11.8
ISPH.CA	IBNSINA PHARMA/d	1.902	1.91*	1.86	2.05	2.2	↔	Hold	1.86
AUTO.CA	AUTO GHABBOUR /d	5.31	5.3	5	5.8	6.12	↑	Hold	5

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.